TD POWER SYSTEMS LIMITED

Registered Office & Plant: # 27, 28 & 29 KIADB Industrial Area, Dabaspet, Nelamangala Taluk, Bangalore - 562 111.



STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

Runges in Lakhe

		Consolidated				Standalone							
SI. No.	PARTICULARS		Quarter ended			ix Months ended	Year ended						
INO.		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
1.	Income from Operations												
	Net Sales	10,224.84	7,258.50	16,188.61	17,483.34	31,508.87	58,706.55	9,600.14	6,503.58	9,716.83	16,103.72	20,538.31	42,379.81
	Other Operating Income	-	7.050.50	40,400,04	- 47 400 04	- 04 500 07			-	- 0.740.00	-	-	-
2.	Total income from operations (net) Expenses	10,224.84	7,258.50	16,188.61	17,483.34	31,508.87	58,706.55	9,600.14	6,503.58	9,716.83	16,103.72	20,538.31	42,379.81
	a. Cost of materials consumed	5,642.42	4,422.28	3,433.31	10,064.70	9,416.26	17,484.20	5,642.42	4,422.28	3,433.31	10,064.70	9,416.26	17,484.20
	b. Purchases for project business	1,274.66	960.64	8,792.75	2,235.30	13,872.47	23,232.11	609.64	486.76	2,731.27	1,096.40	3,599.95	9,537.46
	c. Changes in inventories of finished goods, work-in-progress d. Employee benefits expense	168.74 1,523.33	(435.84) 1,520.70	615.75 1,254.09	(267.10) 3,044.04	735.75 2,748.80	2,932.36 5,324.05	168.74 1,135.75	(435.84) 1,186.06	615.75 895.57	(267.10) 2,321.81	735.75 2,115.39	2,932.36 4,174.82
	e. Depreciation and amortisation expense	357.39	346.23	288.63	703.62	551.43	1,242.29	349.41	339.84	284.80	689.25	544.34	1,225.38
	f. Other expenses: (Any item exceeding 10% of the total expenses relating to												
	continuing operations to be shown seperately)	1,341.86	1,114.31	1,015.37	2,456.18	2,279.82	4,785.52	1,024.62	850.42	870.04	1,875.04	1,929.41	3,883.09
3.	Total expenses Profit / (Loss) from operations before other Income, finance costs	10,308.40	7,928.32	15,399.90	18,236.74	29,604.53	55,000.53	8,930.58	6,849.52	8,830.74	15,780.10	18,341.10	39,237.31
٠.	and exceptional items (1-2)	(83.56)	(669.82)	788.71	(753.40)	1,904.34	3,706.02	669.56	(345.94)	886.09	323.62	2,197.21	3,142.50
4.	Other Income	988.61	1,592.77	433.72	2,581.37	1,710.16	3,080.35	1,112.56	1,373.29	580.94	2,485.85	1,611.41	2,583.65
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	905.05	922.95	1,222.43	1,827.97	3,614.50	6,786.37	1,782.12	1,027.35	1,467.03	2,809.47	3,808.62	5,726.15
6.	Finance costs	81.42	71.58	83.19	153.00	163.94	343.08	81.42	70.66	83.19	152.08	163.94	341.50
7.	Profit / (Loss) from ordinary activities after finance costs but before	200.00	054.05	4 400 0 :	4.074.07	0.450.50	0.440.00	4 700 70	050.00	4 000 04	0.057.00	0.044.00	F 004 0=
8.	exceptional Items (5+/-6) Exceptional items	823.63	851.37	1,139.24	1,674.97	3,450.56	6,443.29	1,700.70	956.69	1,383.84	2,657.39	3,644.68	5,384.65
9.	Profit / (Loss) from ordinary activities before tax (7+/-8)	823.63	851.37	1,139.24	1,674.97	3,450.56	6,443.29	1,700.70	956.69	1,383.84	2,657.39	3,644.68	5,384.65
10.	Tax expense	536.51	334.30	381.16	870.81	1,243.19	2,269.16	512.65	345.60	357.21	858.26	1,198.07	1,817.22
11. 12.	Net Profit / (Loss) from ordinary activities after tax (9+/-10) Extraordinary Items (Net of tax expense Rs. in Lakhs)	287.12	517.07	758.08	804.16	2,207.37	4,174.13	1,188.05	611.09	1,026.63	1,799.13	2,446.61	3,567.43
13.	Net Profit / (Loss) for the period (11+/-12)	287.12	517.07	758.08	804.16	2,207.37	4,174.13	1,188.05	611.09	1,026.63	1,799.13	2,446.61	3,567.43
14.	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest* Net Profit / (Loss) after taxes, minority interest and share of	-	-	-	-	-	-	-	-	-	-	-	-
16.	profit / (loss) of associates (13+/-14+/-15)*	287.12	517.07	758.08	804.16	2,207.37	4,174.13	1,188.05	611.09	1,026.63	1,799.13	2,446.61	3,567.43
17.	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
18.	Reserves excluding Revaluation Reserves as per balance sheet of	40,000,00	40.004.50	44.004.04	40,000,00	44.004.04	40.004.40	44.044.45	40,400,00	40 444 00	44.044.45	40 444 00	40.045.04
19.i	previous accounting year Earnings Per Share (before extraordinary items) (of Rs.10/- each)	46,903.63	46,601.53	44,864.84	46,903.63	44,864.84	46,084.48	44,614.15	43,426.09	42,441.32	44,614.15	42,441.32	42,815.01
	(Quarter and Six Months EPS not annualised):												
	a) Basic	0.86 0.86	1.56	2.28	2.42	6.64	12.56	3.57	1.84	3.09	5.41	7.36	10.73
19.ii	b) Diluted i Earnings Per Share (after extraordinary items) (of Rs.10/- each)	0.86	1.56	2.28	2.42	6.64	12.56	3.57	1.84	3.09	5.41	7.36	10.73
	(Quarter and Six Months EPS not annualised):												
	a) Basic	0.86	1.56	2.28	2.42	6.64	12.56	3.57	1.84	3.09	5.41	7.36	10.73
	b) Diluted * Applicable in the case of consolidated results.	0.86	1.56	2.28	2.42	6.64	12.56	3.57	1.84	3.09	5.41	7.36	10.73
Δ	PART II - SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS	L ENDED SEPTEM	RER 30 2013										
1.	Public shareholding	DED GEF TEIN											
	- Number of Shares	12608202	12608202	11437202	12608202	11437202	12308202	12608202	12608202	11437202	12608202	11437202	12308202
2	- Percentage of Shareholding	37.93	37.93	34.41	37.93	34.41	37.03	37.93	37.93	34.41	37.93	34.41	37.03
2.	Promoters and Promoter Group shareholding a) Pledged / Encumbered												
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter	KI:	NI:	KI	KIR	KISI	NIII	Kiji	KIH	NIII NIII	KIH	KIR	KI:I
	and Promoter Group) - Percentage of shares (as a % of the total share capital of the Company)	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	b) Non-encumbered												
	- Number of Shares	20629386	20629386	21800386	20629386	21800386	20929386	20629386	20629386	21800386	20629386	21800386	20929386
	 Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) 	100	100	100	100	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	62.07	62.07	65.59	62.07	65.59	62.97	62.07	62.07	65.59	62.07	65.59	62.97
В	INVESTOR COMPLAINTS	As on 30	.09.2013	Notes:	-		1	-					
	Pending at the begining of the quarter		Nil			pany have carried ou					ended September	30, 2013.The said fin	ancial results were
	Received during the quarter	1	Nil			nd approved by the Bont for the Quarter and					nstitute of Chartered	Accountant of India	
	Disposed of during the quarter		Nil			suo ceased to be a Wh							sidiary (WOS) -TD
	Remaining unresolved at the end of the quarter		Vil	 Power System 	ns Japan Limited , Ja	pan.							,,,
	5. Statement of utilisation of IPO proceeds :	(Runees in La	kho)	4. Previous year	s/periods figures hav	e been re-grouped/rea	arranged wherever re	equired in confirmity w	ith current period pre	esentation.			

Funding working capital requirements of our Company
General corporate purposes
Finance our manufacturing facility for 2 pole generators ranging from 54MW to 200MW

Amount Received from IPO

Repayment of debt

Expenditure Items

Construction of a project office in Bangalore City

Finance the expansion of our manufacturing plant in Dabaspet

The balance in the IPO proceeds have been in the interim invested in term deposit with Nationalised Bank

Note 1 ** are the amounts completely unutilized as on June 30, 2012.

Note 1 ** are the amounts representing savings from stated objects transferred to 6 above vide note 2 below.

8,294.01

Transfer to object

No. 6 (Refer note 1) (Rs.)

(Rupees in Lakhs)

IPO Proceeds (Total

estimated cost) (Rs.)

10,273.60

2,890.90

3,280.70

4,000.00

2,254.80

Note 2 In terms of the approval of the shareholders' at the Annual general meeting held on July 12, 2012, the IPO proceeds relating to following objects of issue may be utilized for objects other than the said objects, including setting up of a new manufacturing facility for manufacture of advanced AC generators-2pole. The company has commenced deployment of the funds accordingly in setting up a manufacturing facility near the current facility and shall report utilization of funds thereof periodically.

Utilisation as of

30.09.2013 (Rs.)

10,273.60

2,741.57

1,390.82

4,778.88

19,184.87

**Balance to be

utilised (Rs.)

3,515.13

3,515.13

Remarks (Refer note 2 below)

Balance Rs.539.13 ## transferred to object No. 06***

Balance Rs.863.98 ## transferred to object No. 06***

Rs. 2890.90 Transferred to object No. 06**

Rs. 4000 Transferred to object No. 06**

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakhs

		Consolidated					Standalone						
1	PARTICULARS		Quarter ended	d Year to date & Six Months ended		Year ended	Year ended Quarter ended		Year to date & Six Months ended		Year ended		
1		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
1.	Segment Revenue												
1	a) Manufacturing	8,644.22	5,845.49	5,673.34	14,489.71	14,907.43	29,402.85	8,644.22	5,845.49	5,673.34	14,489.71	14,907.43	29,402.85
1	b) Project Business including WOS	2,607.38	659.55	4,493.38	3,266.93	8,621.04	16,823.65	2,532.24	659.55	4,493.38	3,191.79	8,621.04	16,823.65
1	c) Engineering, Procurement and Construction (EPC)	549.56	754.92	6,471.77	1,304.48	10,970.56	16,326.74	-	-	-	-	-	-
1	Total	11,801.16	7,259.96	16,638.49	19,061.12	34,499.03	62,553.24	11,176.46	6,505.04	10,166.72	17,681.50	23,528.47	46,226.50
1	Less: Inter Segment Revenue	1,576.32	1.47	449.88	1,577.78	2,990.16	3,846.69	1,576.32	1.47	449.88	1,577.78	2,990.16	3,846.69
1	Less: Inter Company	-	-	-	-	-	-	-	-	-	-	-	-
1	Net Sales / Income from Operations	10,224.84	7,258.49	16,188.61	17,483.34	31,508.87	58,706.55	9,600.15	6,503.57	9,716.84	16,103.72	20,538.31	42,379.81
2.	Segement Results (Profit) (+)/Loss (-) before tax and Interest												
1	from each segment												
1	a) Manufacturing	1,470.56	742.46	727.70	2,213.02	2,563.93	4,781.05	1,470.56	742.46	727.70	2,213.02	2,563.93	4,781.05
1	a1) Less: Inter Company	279.35	50.04	365.50	329.40	365.50	314.28			65.50	-	-	
1	b) Project Businessincluding WOS	138.60	590.38	663.53	728.98	1,201.45	1,592.05	325.43	590.38	695.90	915.80	1,266.95	1,721.56
1	c) Engineering, Procurement and Construction (EPC)	(609.28)	(281.43)	(81.39)	(890.71)	(208.60)	638.03	-	-	-	-	-	-
1	Total	720.53	1,001.37	944.34	1,721.89	3,191.28	6,696.85	1,795.99	1,332.84	1,358.10	3,128.82	3,765.38	6,502.61
1	Less: (i) Interest	81.42	71.58	83.19	153.00	163.94	343.08	81.42	70.66	83.19	152.08	163.94	341.50
1	(ii) Depreciation	357.39	346.23	288.63	703.62	551.43	1,242.29	349.41	339.84	284.80	689.25	544.34	1,225.38
1	(iii) Un-allocable income net of un-allocable expenditure	(541.90)	(267.81)	(566.70)	(809.71)	(974.63)	(1,331.81)	(335.55)	(34.35)	(393.72)	(369.89)	(587.58)	(448.92)
1	Total Profit Before Tax	823.62	851.37	1,139.22	1,674.98	3,450.54	6,443.29	1,700.71	956.69	1,383.83	2,657.38	3,644.68	5,384.65
3.	Capital Employed (Segment Assets - Segment Liabilities)												
1	a) Manufacturing	32,034.89	30,938.31	25,606.59	32,034.89	25,606.59	28,597.55	31,904.95	30,968.49	25,805.90	31,904.95	25,805.90	28,601.00
1	b) Project Business including WOS	2,218.20	(219.58)	2,563.17	2,218.20	2,563.17	1,811.77	2,098.66	(227.06)	2,563.17	2,098.66	2,563.17	1,811.77
1	c) Engineering, Procurement and Construction (EPC)	(7,993.23)	(6,007.83)	(4,387.82)	(7,993.23)	(4,387.82)	(5,406.81)	-	-	-	-	-	-
1	d) Un-allocable Segment	23,967.53	25,214.39	24,406.65	23,967.53	24,406.66	24,405.73	13,934.29	16,008.42	17,396.00	13,934.29	17,396.00	15,726.00
	Total	50,227.39	49,925.29	48,188.59	50,227.39	48,188.60	49,408.24	47,937.90	46,749.85	45,765.07	47,937.90	45,765.07	46,138.77

Note:- In Accordance with AS 17 - "Segment reporting". The Company on Standalone basis has two reportable segments i.e. Manufacturing and Projects business. However, the consolidated segment reporting contains one more reportable segment relating to the Engineering, Procurement and Construction (EPC) of power plants undertaken by our wholly owned subsidiary DF Power Systems Private Limited.

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABALITIES Rupees in Lakhs

			OTAND	ALONE/CON Rupe	es in Lakhs
		Conso	lidated	Standa	lone
	Particulars	30.09.2013	31.03.2013	30.09.2013	31.03.2013
		(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
Α	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share Capital	3,323.76	3,323.76	3,323.76	3,323.76
	(b) Reserves and surplus	46,903.63	46,084.48	44,614.15	42,815.01
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	50,227.39	49,408.24	47,937.91	46,138.77
2.	Share application money pending allotment	-	-	-	-
3.	Minority interest*	-	-	-	-
4.	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	1,409.02	1,368.80	1,470.68	1,412.42
	(c) Other long-term liabilities	5,753.78	1,326.69	-	-
	(d) Long-term provisions	448.38	329.71	226.70	187.06
	Sub-total-Non-current liabilities	7,611.18	3,025.20	1,697.38	1,599.48
5.	Current liabilities				
	(a) Short-term borrowings	4,175.88	2,699.32	3,827.09	2,699.32
	(b) Trade Payables	13,668.15	13,225.70	8,626.94	8,611.19
	(c) Other current liabilities	9,002.20	8,664.40	7,987.47	8,012.43
	(d) Short-term provisions	7,585.05	7,168.95	218.89	986.56
	Sub-total-Current liabilities	34,431.29	31,758.37	20,660.39	20,309.50
-	TOTAL-EQUITY AND LIABILITIES	92,269.85	84.191.81	70.295.68	68,047.75

		1		· · · ·	s in Lakhs	
		Consol	idated	Standalone		
	Particulars	30.09.2013	31.03.2013	30.09.2013	31.03.2013	
		(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.	
В	ASSETS					
1.	Non-current assets					
	(a) Fixed assets	24,561.21	21,596.33	24,307.76	21,458.11	
	(b) Goodwill on consolidation*	-	-	-	-	
	(c) Non-current investments	0.50	0.50	2,458.24	2,096.89	
	(d) Deferred tax assets (net)	-	-	-	-	
	(e) Long-term loans and advances	4,042.37	4,159.14	3,913.25	4,068.70	
	(f) Other non-current assets	-	-	-	-	
	Sub-total-Non-current assets	28,604.08	25,755.96	30,679.25	27,623.71	
2	Current assets					
	(a) Current investments	-	-	-	-	
	(b) Inventories	5,711.31	5,304.61	5,711.31	5,304.61	
	(c) Trade receivables	15,796.76	17,780.23	11,570.71	12,892.48	
	(d) Cash and cash equivalents	31,037.53	29,046.17	17,823.80	18,148.31	
	(e) Short-term loans and advances	11,120.17	6,304.84	4,510.61	4,078.64	
	(f) Other current assets	-	-	-	-	
	Sub-total-Current assets	63,665.78	58,435.85	39,616.43	40,424.04	
	TOTAL -ASSETS	92,269.85	84,191.81	70,295.68	68,047.75	
	*Applicable in the case of consolidated statement of assets and liabilities					

For & on behalf of the Board Nikhil Kumar Managing Director

Bangalore November 11, 2013

PART I