

TD POWER SYSTEMS LIMITED

Registered Office & Plant: 27, 28 & 29 KIADB Industrial Area, Dabaspet, Nelamangala Taluk, Bangalore - 562 111.



(A) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Sl. No.	PARTICULARS	** Consolidated (Rupees in Lakhs)				** Standalone (Rupees in Lakhs)			
		Quarter Ended	Preceding Quarter	Nine Months Ended	Year Ended	Quarter Ended	Preceding Quarter	Nine Months Ended	Year Ended
		(31.12.2011) (UNAUDITED)	(30.09.2011) (UNAUDITED)	(31.12.2011) (UNAUDITED)	(31.03.2011) (AUDITED)	(31.12.2011) (UNAUDITED)	(30.09.2011) (UNAUDITED)	(31.12.2011) (UNAUDITED)	(31.03.2011) (AUDITED)
1.	(a) Net Sales / Income from Operations	28,251.17	25,941.26	74,114.83	86,372.60	13,521.21	17,521.41	43,644.17	48,788.02
	(b) Other Operating Income	-	-	-	-	-	-	-	-
2.	Expenditure								
	a) (Increase) / Decrease in stock in trade & work in progress	(956.76)	(718.80)	(1,485.03)	(3,048.23)	(956.76)	(718.80)	(1,485.03)	(3,048.23)
	b) Consumption of Raw Materials and Components	6,381.63	8,116.45	20,855.98	25,787.22	6,381.63	8,116.45	20,855.98	25,787.22
	c) Purchase of Traded Goods	17,609.34	13,098.99	39,610.21	44,671.49	4,178.59	5,626.66	12,067.91	11,469.08
	d) Employees Cost	1,172.52	1,204.17	3,488.86	4,102.46	872.91	871.67	2,513.65	2,856.18
	e) Depreciation	228.39	230.73	671.29	804.78	224.47	227.08	659.76	789.11
	f) Other expenditure	1,740.78	1,856.66	5,256.86	5,919.21	1,542.01	1,624.73	4,538.64	4,692.59
	Total	26,175.89	23,788.20	68,398.16	78,236.94	12,242.86	15,747.79	39,150.92	42,545.96
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,075.27	2,153.06	5,716.67	8,135.66	1,278.36	1,773.62	4,493.25	6,242.06
4.	Other Income	480.34	394.83	1,590.26	1,091.67	349.75	373.35	1,048.74	694.31
5.	Profit before Interest and Exceptional Items (3+4)	2,555.61	2,547.89	7,306.93	9,227.33	1,628.11	2,146.97	5,541.99	6,936.37
6.	Interest	68.46	258.40	559.04	668.66	68.46	258.40	559.04	668.66
7.	Profit after Interest but before Exceptional Items (5-6)	2,487.15	2,289.49	6,747.88	8,558.67	1,559.64	1,888.57	4,982.94	6,267.71
8.	Exceptional Items	-	-	-	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities before tax (7+ 8)	2,487.15	2,289.49	6,747.88	8,558.67	1,559.64	1,888.57	4,982.94	6,267.71
10.	Tax expense	703.05	800.51	2,222.35	2,893.12	418.19	620.88	1,602.87	2,103.67
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,784.10	1,488.98	4,525.54	5,665.54	1,141.45	1,267.69	3,380.07	4,164.03
12.	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the Period (11-12)	1,784.10	1,488.98	4,525.54	5,665.54	1,141.45	1,267.69	3,380.07	4,164.03
14.	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	3,323.76	3,323.76	3,323.76	2,437.04	3,323.76	3,323.76	3,323.76	2,437.04
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	41,361.49	39,564.29	41,361.49	16,293.49	39,116.89	37,962.34	39,116.89	15,314.36
16.	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	5.37	5.56	16.08	51.09	3.43	4.73	12.01	37.55
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	5.37	5.56	16.08	51.09	3.43	4.73	12.01	37.55
17.	Public Share Holding								
	- Number of shares	11,437,202	11,437,202	11,437,202	2,570,025	11,437,202	11,437,202	11,437,202	2,570,025
	- Percentage of shareholding	34.41	34.41	34.41	10.55	34.41	34.41	34.41	10.55
18.	Promoters and Promoter Group Shareholding **								
	a) Pledged/Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered								
	- Number of Shares	21,800,386	21,800,386	21,800,386	21,800,376	21,800,386	21,800,386	21,800,386	21,800,376
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	65.59	65.59	65.59	89.45	65.59	65.59	65.59	89.45

Notes:

- ** The Company Shares were listed on September 08, 2011 and accordingly the figures relating to the corresponding nine months ended 31.12.2010 and for the quarter ended 31.12.2010 are not available.
- The above results for the quarter ended 31.12.2011 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 08, 2012 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The consolidated financial statement for the Quarter and Nine months ended 31.12.2011 are prepared in accordance with AS 21 issued by the institute of Chartered Accountant of India.
- There were no investor complaints pending at the end of the quarter.
- Statement of utilisation of IPO proceeds :

(Rupees in Lakhs)

Sl. No.	Expenditure Items	** Balance to be utilised	Utilisation as of 31.12.2011	IPO Proceeds (Total estimated cost)
	Amount Received from IPO			
1.	Finance the expansion of our manufacturing plant in Dabaspet	6,672.11	3,601.49	10,273.60
2.	Construction of a project office in Bangalore City	2,890.90	-	2,890.90
3.	Repayment of debt	539.13	2,741.57	3,280.70
4.	Funding working capital requirements of our Company	4,000.00	-	4,000.00
5.	General corporate purposes	863.98	1,390.82	2,254.80
	Total	14,966.12	7,733.88	22,700.00

** - The balance in the IPO proceeds have been in the interim invested in term deposit with Nationalised Bank

(B) UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	Consolidated (Rupees in Lakhs)				Standalone (Rupees in Lakhs)			
		Quarter Ended	Preceding Quarter	Nine Months Ended	Year Ended	Quarter Ended	Preceding Quarter	Nine Months Ended	Year Ended
		(31.12.2011)	(30.09.2011)	(31.12.2011)	(31.03.2011)	(31.12.2011)	(30.09.2011)	(31.12.2011)	(31.03.2011)
1.	Segment Revenue								
	a) Manufacturing	8,416.09	10,601.32	28,702.32	34,804.40	8,416.09	10,601.32	28,702.32	34,804.40
	b) Project Business	5,868.68	8,045.82	18,784.07	16,434.71	5,868.68	8,045.82	18,784.07	16,434.71
	c) Engineering, Procurement and Construction (EPC)	14,729.95	8,679.86	30,990.66	37,584.58	-	-	-	-
	Total	29,014.72	27,327.00	78,477.05	88,823.69	14,284.77	18,647.14	47,486.39	51,239.11
	Less: Inter Segment Revenue	763.55	1,125.74	3,842.23	2,451.09	763.55	1,125.73	3,842.22	2,451.09
	Less: Inter Company	-	260.00	520.00	-	-	-	-	-
	Net Sales / Income from Operations	28,251.17	25,941.26	74,114.83	86,372.60	13,521.21	17,521.41	43,644.17	48,788.02
2.	Segment Results (Profit (+) / Loss (-) before tax and Interest from each segment)								
	a) Manufacturing	1,522.11	1,778.15	5,017.85	6,910.77	1,522.11	1,778.15	5,017.85	6,910.77
	a1) Less: Inter Company	32.57	412.57	737.44	112.28	-	-	-	-
	b) Project Business	317.77	432.41	1,155.50	956.04	317.77	432.41	1,155.50	1,082.67
	c) Engineering, Procurement and Construction (EPC)	800.83	1,195.40	1,754.94	1,909.27	-	-	-	-
	Total	2,608.14	2,993.39	7,190.85	9,663.79	1,839.88	2,210.56	6,173.35	7,993.44
	Less: (i) Interest	68.46	258.40	559.04	668.66	68.46	258.40	559.04	668.66
	(ii) Depreciation	228.39	230.73	671.29	804.78	224.47	227.08	659.76	789.11
	(iii) Un-allocable income net of un-allocable expenditure	(175.87)	(337.54)	(787.37)	(368.31)	(12.69)	(163.50)	(28.39)	267.96
	Total Profit Before Tax	2,487.16	2,841.80	6,747.88	8,558.67	1,559.64	1,888.58	4,982.94	6,267.71
3.	Capital Employed (Segment Assets - Segment Liabilities)								
	a) Manufacturing	22,639.49	17,021.62	22,639.49	13,041.77	22,639.49	17,093.17	22,639.49	13,041.77
	b) Project Business	273.53	(366.87)	273.53	(1,522.60)	201.44	(518.30)	201.44	(1,522.60)
	c) Engineering, Procurement and Construction (EPC)	(5,422.19)	(7,261.67)	(5,422.19)	(8,379.46)	-	-	-	-
	d) Un-allocable Segment	27,194.41	33,494.97	27,194.41	15,590.82	19,599.72	24,711.23	19,599.72	6,232.23
	Total	44,685.24	42,888.05	44,685.24	18,730.53	42,440.65	41,286.10	42,440.65	17,751.40

Note:-

In Accordance with AS 17 - "Segment Reporting" the company on Standalone basis has two reportable segments i.e., Manufacturing and Projects business. However, the consolidated segment reporting contains one more reportable segment relating to the Engineering, Procurement and Construction (EPC) of power plants undertaken by our wholly owned subsidiary DF Power Systems Private Limited.

For & on behalf of the Board

Bangalore
February 08, 2012

Nikhil Kumar
Joint Managing Director