

Date: July 6, 2023

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspeta, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

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Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Voluntary Liquidation of Wholly Owned Overseas Subsidiary i.e. TD Power Systems Japan Limited.

In continuation of our disclosure dated May 9, 2023, we hereby inform that, TD Power Systems Japan Limited, a wholly owned subsidiary of the Company has been voluntary liquidated and ceased to be in existence with effect from June 26, 2023 in terms of the Closed registration certificate from the Tokyo Legal Affairs Bureau, a translated copy of which was received by us on July 6, 2023.

It may be noted that, the said subsidiary was not a material subsidiary of the Company in terms of SEBI Listing Regulations and the liquidation will have no material impact on the Financial statements of the Company.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in the enclosed Annexure A.

Yours faithfully,
For **TD Power Systems Limited**

Bharat Rajwani
Company Secretary

Encl: A/a

ANNEXURE A

SR. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (As on March 31, 2023)	TD Power Systems Japan Limited has not been carrying out business operations for the last 2 financial years.
2	Date on which the agreement for sale has been entered into	Not applicable since voluntary liquidation.
3	The expected date of completion of sale /disposal	TD Power Systems Japan Limited has been voluntarily liquidated and ceased to be in existence with effect from June 26, 2023.
4	Consideration received from such sale /disposal	JPY 992,585 (Liquidation proceeds to Shareholder)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not applicable, since voluntary liquidation
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not applicable, since voluntary liquidation
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale.	Not applicable, since voluntary liquidation