

TD Power Systems Limited

(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
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November 10, 2021

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

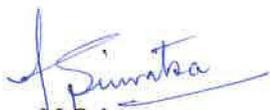
Sirs,

Sub: Investor Presentation for the period ended September 30, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a results presentation to analyst/investor for period ended September 30, 2021 is enclosed.

Kindly take the above on record.

Yours faithfully,
For TD Power Systems Limited


N Srivatsa
Company Secretary



Encl : A/a

TD POWER SYSTEMS LIMITED

September 2021



Company Presentation



BUSINESS STRUCTURE



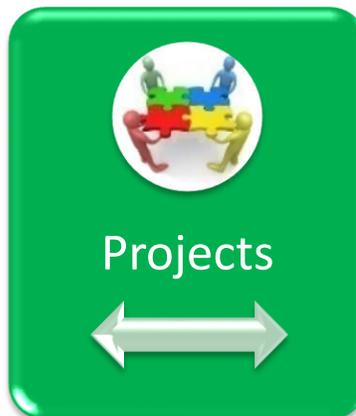
Integrated operations

- Manufacturing generators
- Implementing projects for captive power plants and smaller capacity IPPs



Manufacturer of AC Generators (Up to 200 MW)

- Diversified portfolio customized for a wide range of turbines (steam, gas, hydro and wind) and engines (diesel and gas)
- Since inception, manufactured 5,049 generators, including generators exported to 73 countries, with aggregate output capacity of 36,492 MW
- Three manufacturing facilities in Bangalore, backed by captive power/water supplies and a well-developed ancillary vendor network
- Sales through OEM's, which are turbine and engine manufacturers; strong engineering consultant relationships allow deep involvement in project tendering



Projects business (Turbine Generator Island projects of output capacity up to 52 MW)

- Steam turbine power plant projects combining TDPS' generators with Japanese turbines
- Completed 110 TG island projects & 14 BTG projects with aggregate output capacity of 3,243 MW
- Projects executed in India, Uganda, Kenya, Zambia and the Philippines

STATE OF THE ART MANUFACTURING FACILITIES AND COST EFFICIENT PRODUCTION



Manufacturing units with advanced machines help in delivering competitively priced products with the highest quality standards

ISO 9001:2008 compliant manufacturing units in Bangalore



Unit I Factory



Unit II Factory



2 Pole Factory

Unit I - 157,624 sq ft

Core building, Coil making, Winding & Machining
Impregnation and curing Balancing
Final assembly and testing
Material Handling & General Facilities
Power House
R&D Centre
Quality lab and instruments

Unit II – 219,756 sq ft

Core building, Coil making, Winding & Machining
Impregnation and curing Balancing
Final assembly and testing
Material Handling & General Facilities
Power House
R&D Centre
Quality lab and instruments

2 Pole Factory – 78,449 sq ft

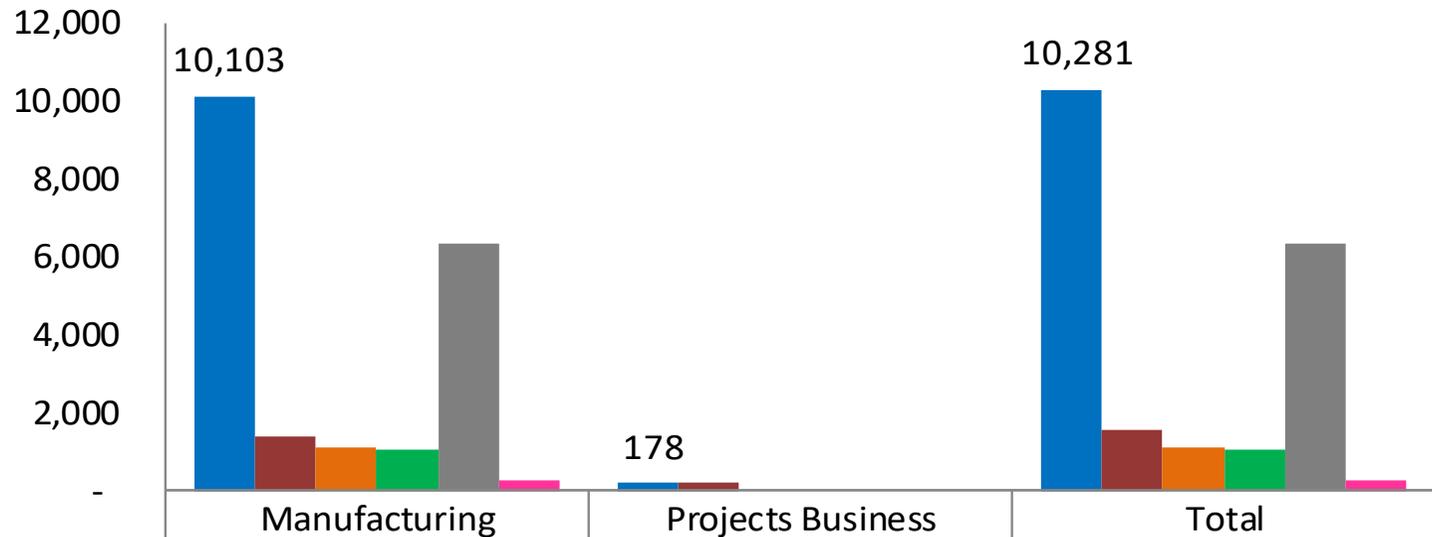
Core building, Coil making, & Winding
Impregnation and curing
Final assembly and testing
Material Handling & General Facilities
Power House (Common with Unit 2)
R&D Centre (Common with Unit 2)
Quality lab (Common with Unit 2) and instruments

FINANCIALS : H1 FY'22 V/S H1 FY'21



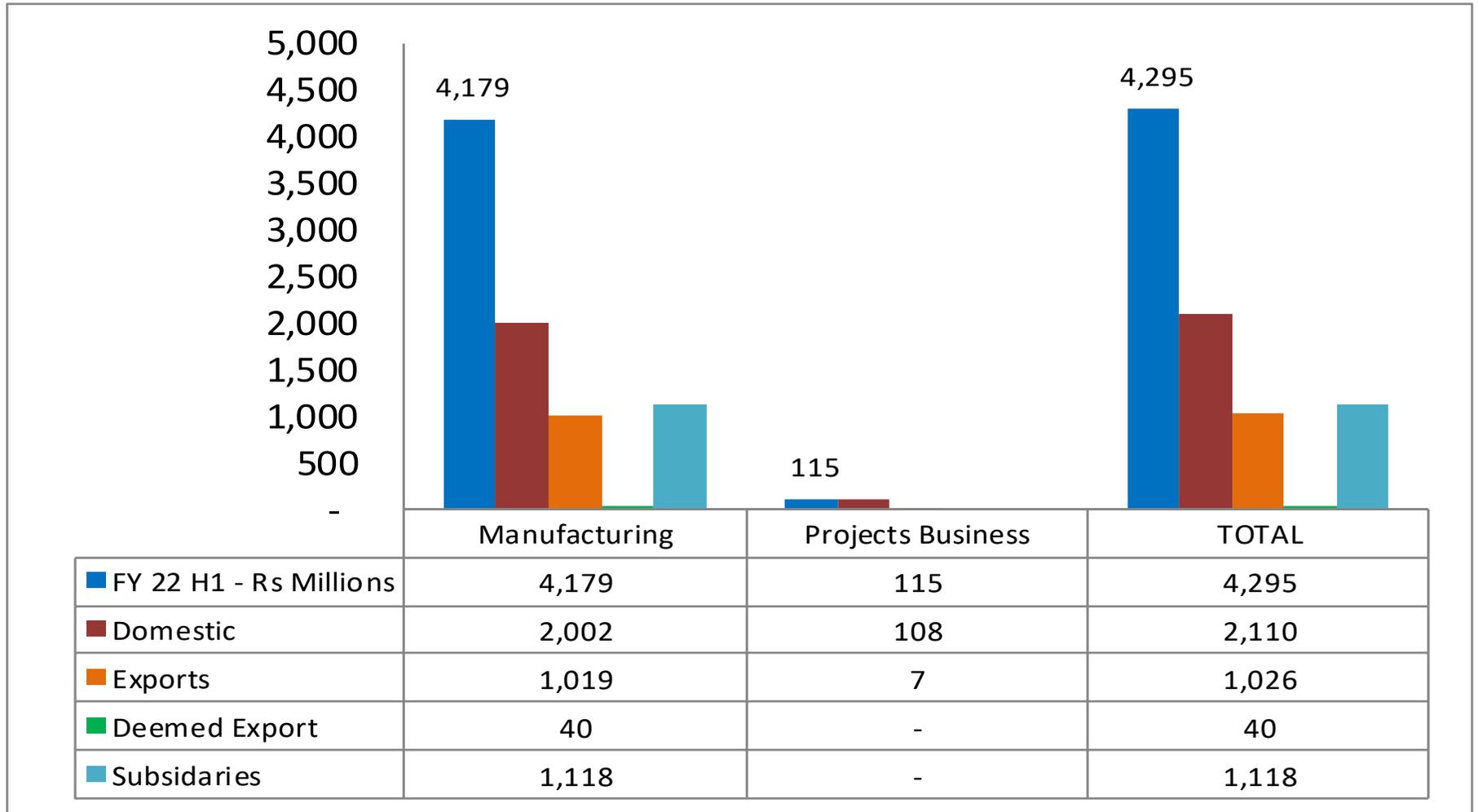
Particulars (Rs Millions)	Sept'21	Sept'20
Total Income including exceptional income	3,975	2,609
EBITDA including exceptional income	464	271
<i>Margins (%)</i>	12%	10%
Depreciation	109	107
Interest	11	32
PBT	344	132
Tax	80	44
PAT	264	88
PAT after OCI	242	88

PENDING ORDER



	Manufacturing	Projects Business	Total
■ Sept 21 - Rs Millions	10,103	178	10,281
■ Domestic	1,385	178	1,562
■ Exports	1,108	-	1,108
■ Deemed Export	1,036	-	1,036
■ Domestic - Railways	6,323	-	6,323
■ Turkey	251	-	251

REVENUE ANALYSIS



* Prior to inter-segment and inter-company eliminations

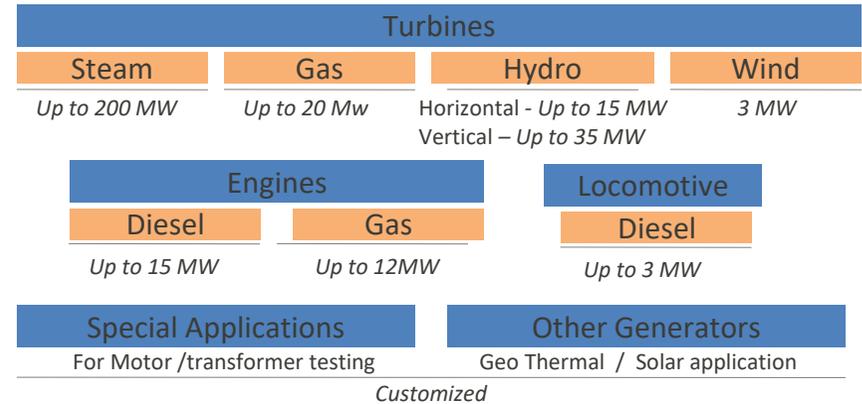
BUSINESS SEGMENT : MANUFACTURING



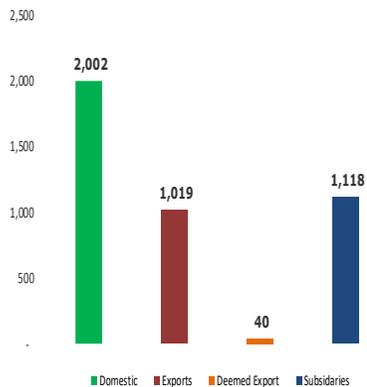
Business highlights

- One of the leading manufacturers of AC Generators in the range of 1 MW up to 200 MW for prime movers such as steam & gas, and upto 52 MW for hydro, wind turbines, diesel and gas engines.
- 5,049 generators supplied as of September 30, 2021 with an aggregate output capacity of over 36,492 MW in 80 Countries.
- Three manufacturing facilities in Bangalore equipped with the latest technology.
- Our generators are approved by leading engineering consultants.

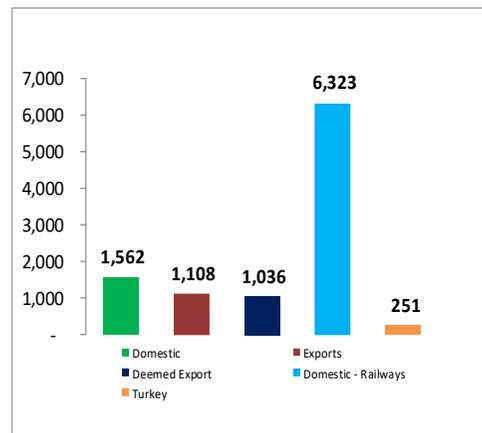
AC Generators for various applications



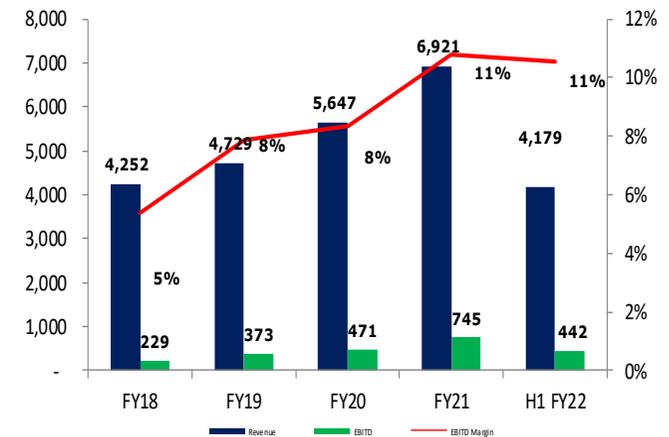
Revenue Analysis H1 FY 22 Consol Levels (Rs. 4,179 Mn)



Pending Order September 2021 (Rs. 10,280 Mn)



Key Segment Financials (Rs Mn)



Segmental revenues without inter-segment & inter-company elimination.
Segmental Revenue & EBITD margins are on consol levels after adjusting income/ expenses of wholly owned subsidiary.

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

STATE OF THE ART MANUFACTURING FACILITIES AND COST EFFICIENT PRODUCTION



Manufacturing units with advanced machines help in delivering competitively priced products with the highest quality standards

ISO 9001:2008 compliant manufacturing units in Bangalore



Unit I Factory



Unit II Factory



Large Generator Factory

Unit I - 157,624 sq ft

- Core building, Coil making, Winding & Machining
- Impregnation and curing Balancing
- Final assembly and testing
- Material Handling & General Facilities
- Power House
- R&D Centre
- Quality lab and instruments

Unit II – 219,756 sq ft

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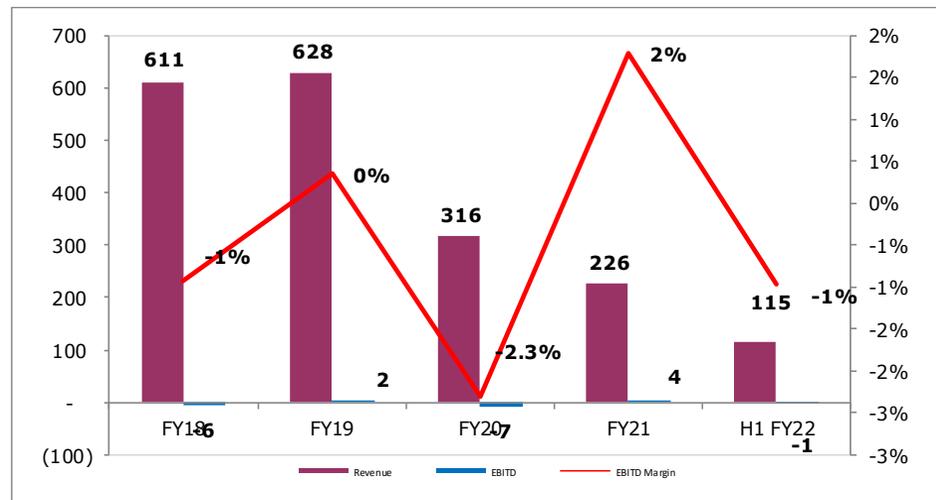
BUSINESS SEGMENT : PROJECT BUSINESS



Business highlights

- TG Projects for steam turbine power plants with output capacity of up to 52 MW done under *TD Power Systems Ltd*
- Executed 124 projects aggregating 3,243 MW in India and abroad (110 TG island projects and 14 BTG island projects)
- Experienced teams with established track record and reputation for efficient project management
- Power Projects order book as on September 30, 2021 stands at Rs. 178 Mn

TG Projects including Japan WOS - Key Segment Financials (Rs Mn)

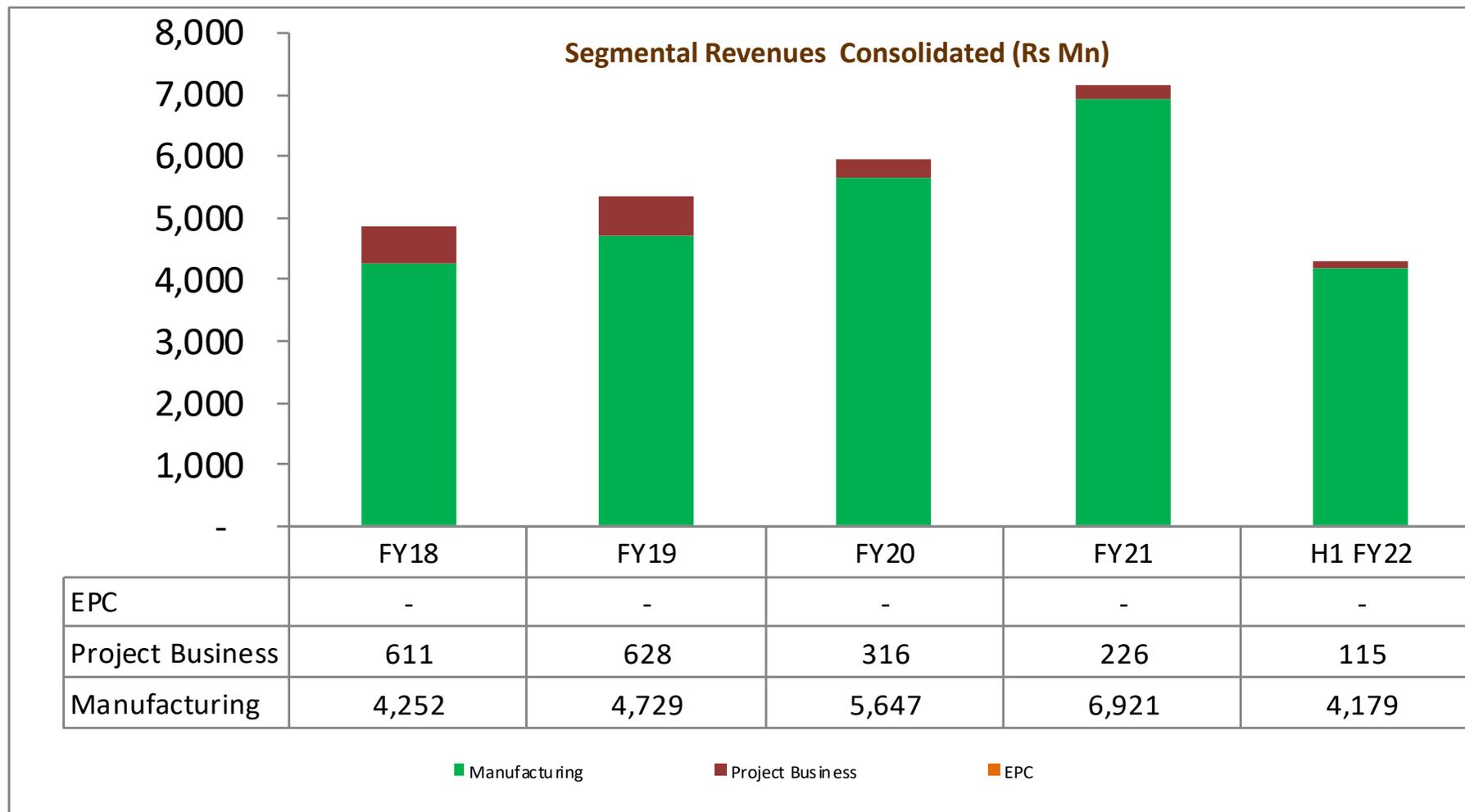


Segmental revenues without inter-segment elimination, including Japan subsidiary

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

Established track record of executing power projects

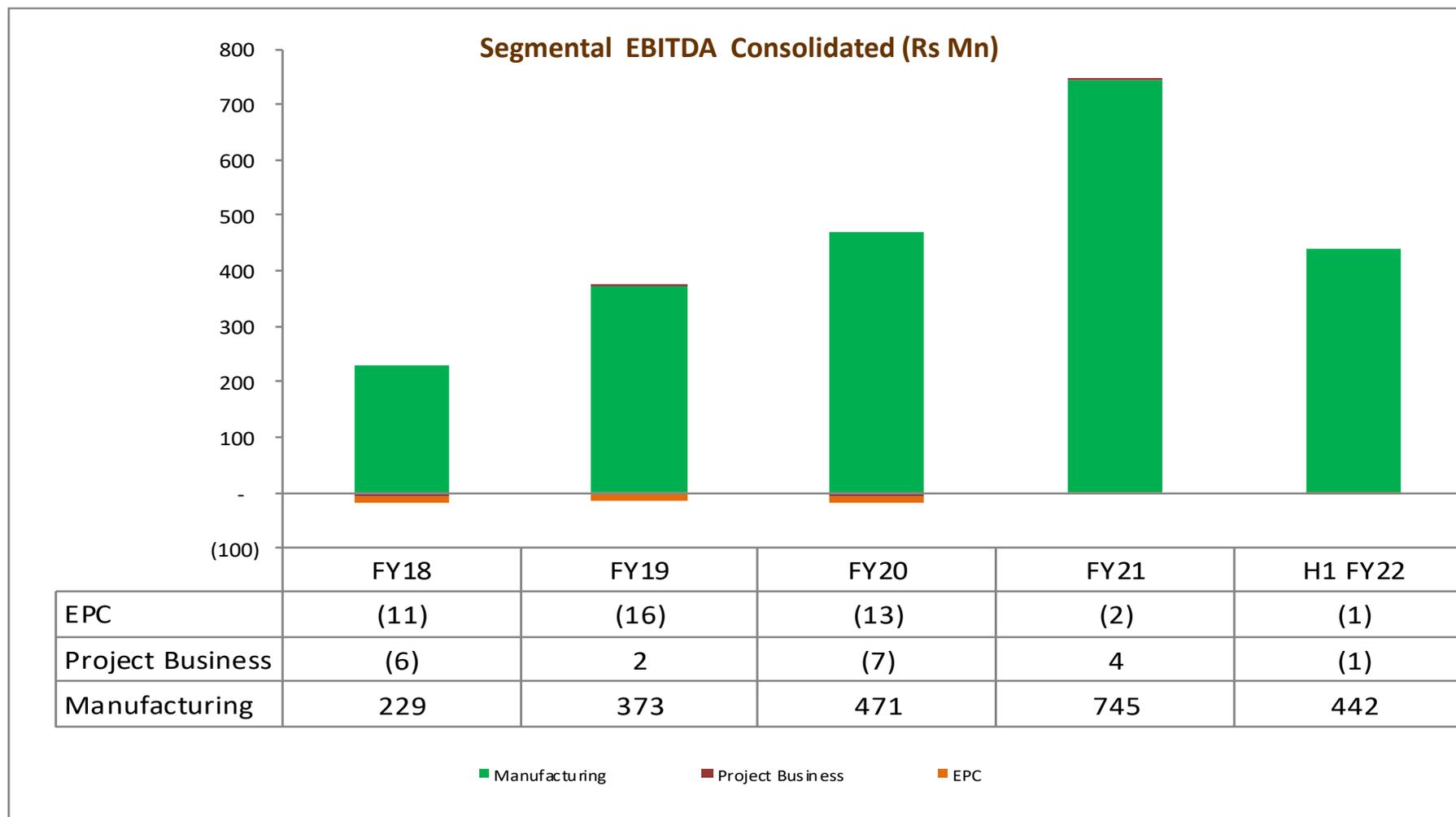
FINANCIAL TRACK RECORD



Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

FINANCIAL TRACK RECORD



Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

P & L SNAPSHOT



Consolidated

Rs Mn	FY 18	FY 19	FY 20	FY 21	Sept 21
Sales	4,349	4,590	5,149	5,936	3,905
EBITDA	84	272	332	659	394
Depreciation (incl. Amortization)	271	260	222	215	109
EBIT	(187)	12	110	445	285
Other Income including Exceptional items	159	92	272	165	70
Interest and Finance Charges	67	28	55	45	11
PBT	(95)	75	328	565	344
Tax	49	43	28	116	80
Other Comprehensive Income	(2)	(3)	(11)	(12)	(22)
Restated PAT	(142)	29	289	437	242
Restated PAT	(142)	29	289	437	242
<i>EBITDA margin (%)</i>	<i>1.92%</i>	<i>5.9%</i>	<i>6.5%</i>	<i>11%</i>	<i>10%</i>
<i>PAT margin (%)</i>	<i>(3.3%)</i>	<i>0.6%</i>	<i>5.6%</i>	<i>7%</i>	<i>6%</i>

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization and Other Income

BALANCE SHEET SNAPSHOT

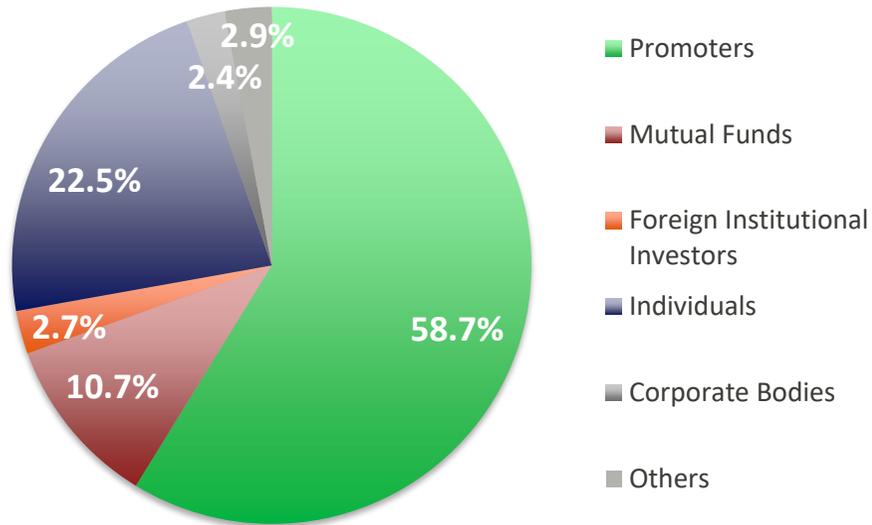


Rs Mn	Consolidated				
	As on				
	Mar-18	Mar-19	Mar-20	Mar-21	Sept-21
Source of Funds	5,274	4,845	4,992	5,290	5,540
Net Worth	4,494	4,155	4,250	4,707	4,900
Minority Interest					
Borrowings	686	614	677	520	570
Deferred Tax Liability	94	76	65	63	70
Uses of Funds	5,274	4,845	4,992	5,290	5,540
Gross Block	3,732	3,826	3,847	3,957	4,009
Less :- Depreciation	1,634	1,865	2,065	2,258	2,358
Net Block	2,098	1,961	1,782	1,700	1,651
CWIP	6	15	6	6	2
Investments		100	199	199	199
Technical Knowhow	35	17	19	40	67
Net Working Capital incl. cash	3,135	2,752	2,985	3,345	3,621
Current Assets	4,946	5,388	5,568	5,904	6,593
Inventories	817	1,126	1,444	1,888	1,798
Sundry Debtors	1,851	2,287	1,728	1,618	1,828
Cash and Bank Balances	1,684	1,289	1,582	1,643	1,951
Loans & Advances	594	686	813	755	1,016
Current Liabilities	1,742	2,569	2,506	2,481	2,803
Provisions	68	67	77	78	169

SHAREHOLDING STRUCTURE

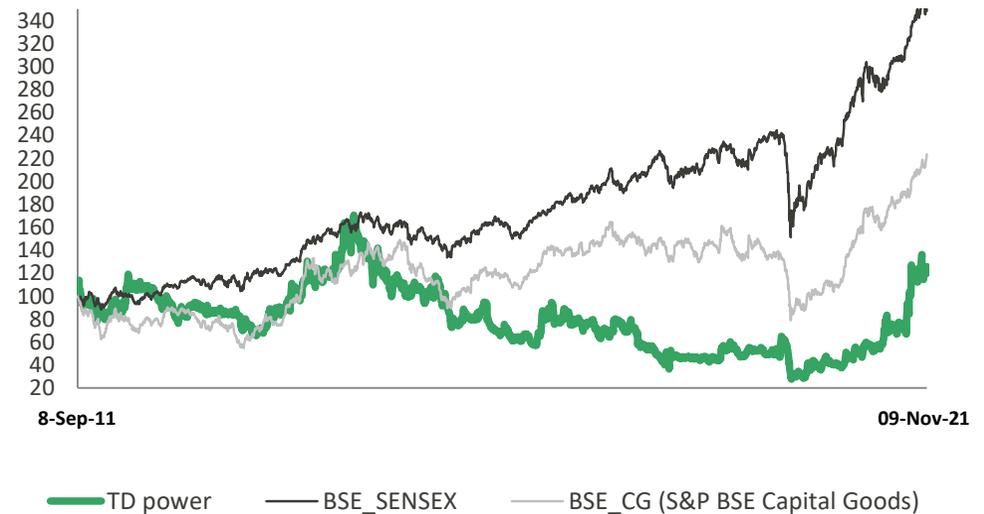


Shareholding %



As on 30th Sep. 2021

TDPS Stock Price Movement



THANK YOU

